



Commodities Evening Wrap

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Macro

- Gold prices held steady as traders await U.S. inflation data.
- Oil prices rose slightly on Wednesday, supported by signs of short-term supply constraints.
- Copper remains under pressure, weighed by demand concerns in China and a stronger U.S. dollar.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
13-Nov-24	19:00	USD	Core CPI (MoM) (Oct)	0.3%	0.3%	HIGH
13-Nov-24	19:00	USD	CPI (MoM) (Oct)	0.2%	0.2%	HIGH
13-Nov-24	19:00	USD	CPI (YoY) (Oct)	2.6%	2.4%	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

SELL GOLD BELOW 74800 SL ABOVE 75100 TGT 74400/74100



- Nearby Support: 74,800/ 74,400/ 74,100
- Nearby Resistance: 75,300/ 75,600/ 75,900
- Nearby Gaps: 75,358
- Nearby Camarilla Levels: 74,800 (S), 75,300 (R)

SELL SILVER BELOW 89700 SL ABOVE 90500 TGT 88700/88200



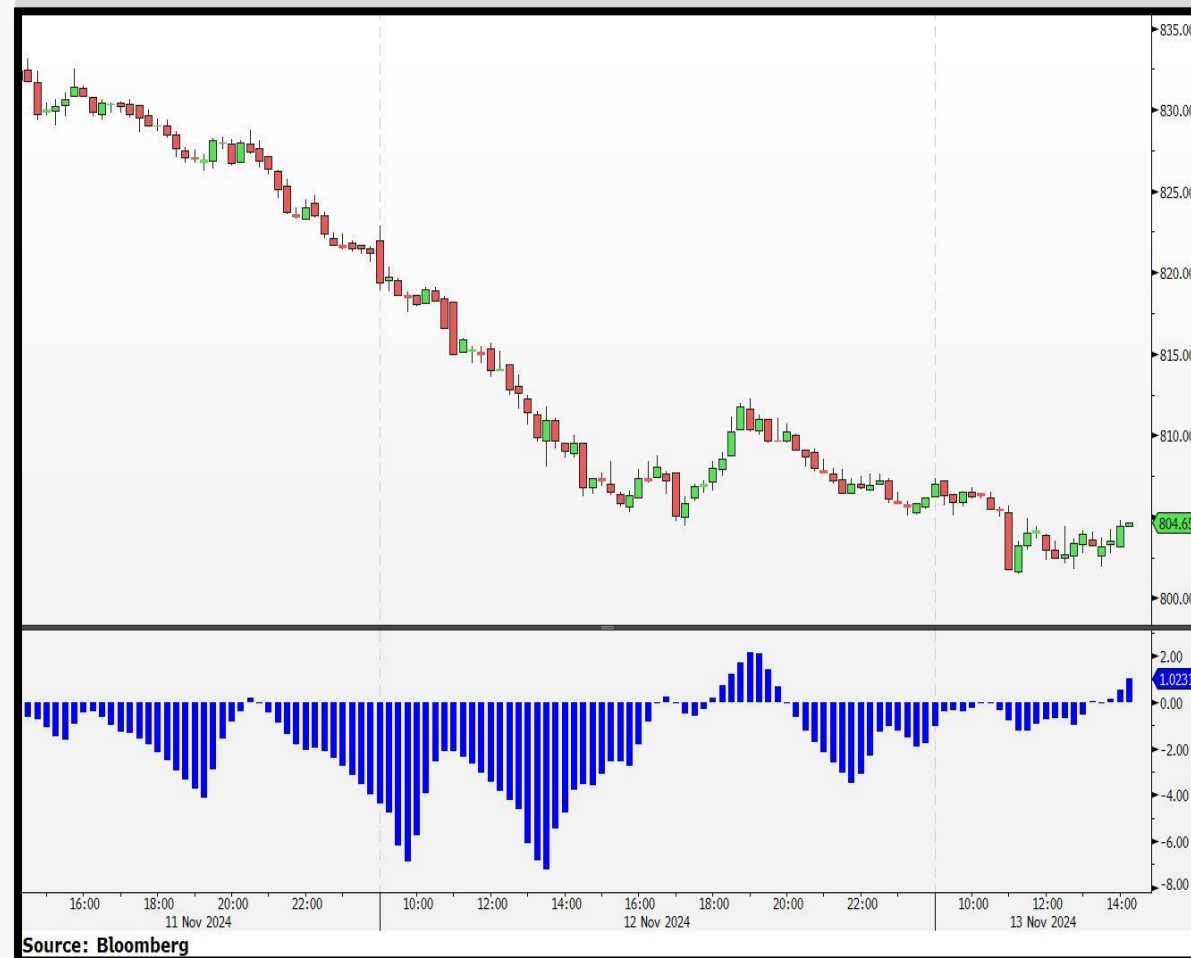
- Nearby Support: 89,700/ 89,000/ 88,400
- Nearby Resistance: 90,300/ 91,000/ 91,700
- Nearby Gap(s): 89,450
- Nearby Camarilla Levels: 89,750 (S), 90,200 (R)

BUY CRUDEOIL ABOVE 5820 SL BELOW 5740 TGT 5920/5970



- Nearby Support: 5,740/ 5,680/ 5,600
- Nearby Resistance: 5,820/ 5,880/ 5,950
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 5,750 (S), 5,820 (R)

SELL COPPER BELOW 801 SL ABOVE 806 TGT 794/791



- Nearby Support: 801/ 798/ 794
- Nearby Resistance: 808/ 813/ 817
- Open Gap(s): NONE
- Nearby Camarilla Levels: 803 (S), 808 (R)

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